

Date: ____, 202__

To

Great Eastern Shipping Company Limited
Ocean House 134/A,
Dr. Annie Besant Road, Worli,
Mumbai-400018

Subject: Declaration regarding tax residency and beneficial ownership of shares

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **Great Eastern Shipping Company Limited** (the Company), I / We hereby declare as under:

1. I / We, < < **Full name of the shareholder** >>, having permanent account number (PAN) under the Income- tax Act, <<mention PAN>>, and holding <<**Mention number of shares held** >> number of shares of the Company as on the record date, hereby declare that I am /we are tax resident of< <**country name**>> for the tax year April 2026 to March 2027 (Indian Fiscal Year). A copy of the valid tax residency certificate for <<**period**>>, which is valid as on the record date, is attached herewith.
2. I / We, < < **Full name of the shareholder** >>, are tax resident of << **Country name**>>. We are company incorporated in the << **Country name**>> in _____ (Month and Year) and doing business in the said country since then. We have _____ to _____ (**please mention months such as Jan to Dec, April to March, July to June**) as our Tax Period for the purposes of Corporate Income-tax in the << **Country name**>>. We have applied for a Tax Residency Certificate for the Tax Period _____ to _____ (**please mention months and year, January, 2026 to December,2026, April, 2026 to March, 2026**) with the << **Country name**>> Tax Authorities on _____ (proof of application attached) and will furnish the same as soon as we receive it.”
3. Being a tax resident of the said country, I / we am/ are eligible to be governed by the provisions of the tax treaty between India and << **country name** >>.
4. As per the requirements of the relevant provisions of the above referred tax treaty, I / we are the beneficial owner of the aforesaid shares as well as the dividend arising from such shareholding.
5. I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
6. We specifically confirm that my affair / affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.

7. I/We further declare that I/we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India as per the said tax treaty during the tax year April 2026 – March 2027.
8. I/We confirm that I/We have not entered into an impermissible avoidance arrangement i.e. an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it (a) creates rights, or obligations, which are not ordinarily created between persons dealing at arm's length (b) results, directly or indirectly, in the misuse, or abuse, of the provisions of this Act (c) lacks commercial substance or is deemed to lack commercial substance under section 180 of the Income Tax Act, 2025, in whole or in part; or (d) is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona fide purposes.
9. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
10. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.
11. Further, our claim for relief under the tax treaty is not restricted by application of Limitation of Benefit clause, if any, thereunder

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Thanking you.

Yours

faithfully,

For Name of the shareholder

<<insert signature>>

Authorized Signatory - Name and designation

Contact address: _____ [Please insert]

Email address: _____ [Please insert]

Contact Number: _____ [Please insert]

Tax Identification Number: _____ [Please insert]

